



May 29, 2025

The Manager,
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai-400001

Script Code : 521210

Dear Sir,

Sub: Outcome of the Board meeting in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation,2015 for the Quarter and year ended March 31,2025

Pursuant to Regulation 33 read with clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform that the Board of Directors of the Company at its meeting held today ie.(29.05.2025) has inter alia, approved the Audited Financial Results of the Company for the quarter and year ended March,31 2025 . The meeting was commenced at 2:30 PM & concluded at 3:15 P.M

In this regard , Please find enclosed the following :

Statement of Audited Financials for the quarter and year ended March 31,2025
Balance sheet
Statement of cash flows
Auditor's Report
Declaration of unmodified opinion

Thanking You

Yours faithfully

For CITYMAN LIMITED

Santhosh Joseph Karimattom
Managing Director
DIN:00998412

CITYMAN LIMITED

REGD OFFICE : 153 (OLD NO. 43/35) 2ND FLOOR, PROMENADE ROAD 2ND CROSS, FRASER TOWN,
BENGALURU - 560 005.Email:info@cityman.in,cityman97@rediffmail.com website :www.cityman.in
PH: +91-80-25540183, FAX : +91-80-25540193
CIN : L52322KA1992PLC013512

CITYMAN LIMITED

CIN:L52322KA1992PLC013512

Regd. Office: No.153(Old No.43/35),2nd Floor, Promenade Road,2nd Cross, Frazer

Town,Bengaluru-560005 Email: info@cityman.in, Website : www.cityman.in

Phone No.080-25540183 Fax No.080-25540193

Statement of Audited Financial Results for the Quarter and year ended March 31,2025

(Rs.in Lakhs except EPS data)

Sl No	Particulars	Quarter Ended 31.03.2025	Quarter Ended 31.12.2024	Quarter Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income					
	Revenue from operations	-	-	-	-	-
	Other Income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	Expenses					
	Cost of Materials consumed		-			
	Purchase of stock in trade	-	-	-	-	1.53
	Purchase of fabrics and materials'	-	-	-	-	(1.50)
	Change of inventories of finished goods ,stock in trade and work in progress				-	-
	Employee benefit expenses	4.01	4.01	4.06	16.03	17.73
	Finance costs					
	Depreciation and amortization	0.02	0.02	0.01	0.06	0.03
	Other Expenditure	4.27	3.05	3.74	15.39	17.53
	Total Expenses	8.30	7.08	7.81	31.48	35.32
	Profit /Loss) before exceptional Items and Tax	(8.30)	(7.08)	(7.81)	(31.48)	(35.32)
	Exceptional Items	-	-	-	-	-
	Profit/(Loss) before tax	(8.30)	(7.08)	(7.81)	(31.48)	(35.32)
	Tax Expenses	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Tax Adjustment relating to previous period	-	-	-	-	-
	Deferred tax charges (credit)					
	Profit /(Loss) for the period after tax	(8.30)	(7.08)	(7.81)	(31.48)	(35.32)
	Other Comprehensive Income					
	A(i) Items that will not be reclassified to profit or loss.	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	B(ii)Income tax relating to items that will be reclassified to other comprehensive income for the period.	-	-	-	-	-



Total Other Comprehensive Income						
Paid up share Capital –(Face value of Rs.10/- each)	1170.11	1170.11	1170.11	1170.11	1170.11	1170.11
Earnings Per Share in Rs. (Equity Shares , par value Rs.10/- each)						
Basics	(0.07)	(0.06)	(0.07)	(0.27)	(0.30)	(0.30)
Diluted	(0.07)	(0.06)	(0.07)	(0.27)	(0.30)	(0.30)

Notes:

- 1.The above Audited financial results of the company for the year ended March,31 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2025.The statutory auditor have expressed an unmodified audit opinion on these results.
- 2.The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
- 3.Figures for the quarter ended March31, 2025 and March 31,2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the respective financial years
- 4.Cityman Limited (the Company) operates in a single business segments. As such no further disclosure are required.
- 5.The above financial results are available on Company's website www.cityman.in and also on the website of stock exchange BSE LIMITED: www.bseindia.com
- 6.Previous years'/periods' figures have been regrouped/rearranged whenever necessary to confirm to the current period presentation.

Place :Bangaluru
Date :29.05.2025

For and on behalf of Board of Directors
Cityman Limited



Santhosh Joseph Karimattom
Managing Director
DIN:00998412

CITYMAN LIMITED

CIN:L52322KA1992PLC013512

Regd.Office:No.153(Old No.43/35),2nd Floor, Promenade Road,2nd Cross, Frazer Town,Bengaluru-

560005 Email:info@cityman.in Website :www.cityman.in

Phone No.080-25540183 Fax No.080-25540193

Audited Balance Sheet

(Rs.In Lakhs)

PARTICULARS	As at 31.03.2025	As at 31.03.2024
	Audited	Audited
ASSETS		
Non-Current Assets		
a. Property, Plant and equipment	0.61	0.68
b. Capital work-in-progress	-	-
c. Intangible Assets	-	-
d. Financial Assets	-	-
(i) Investments	-	-
(ii) Other financial assets	-	-
e. Other non-current assets	12.00	12.00
Total non-current assets	12.61	12.68
Current Assets		
a. Inventories	734.21	734.21
b. Financial assets	-	-
(i) Trade Receivables	0.00	0.00
(ii) Cash and cash equivalents	1.08	1.37
(iii) Other Financial Assets	4.50	4.50
c. Other Current Assets	0.78	0.74
Total Current Assets	740.57	740.82
Total Assets	753.18	753.50
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	1170.11	1170.11
b. Other Equity	(1827.09)	(1795.61)
Total Equity	(656.98)	(625.50)
LIABILITIES		
Non-Current Liabilities		
a. Financial liabilities		
(i) Borrowings	1397.83	1367.58
(ii) Other Financial liabilities		
b. Long term provisions	9.30	9.30
c. Other non-current liabilities		
Total non-current liabilities	1407.13	1376.88
Current Liabilities		
a. Financial liabilities		
(i) Trade payables		
Dues to Micro, small and Medium Enterprises		
Dues other than Micro, Small and Medium Enterprises		
(ii) Other financial liabilities		
(iii) Other financial liabilities		



b. Employee benefit obligation	1.26	1.20
c. Current Tax Liability (Net)	-	-
d. Other current liabilities	1.77	0.92
Total Current liabilities	3.03	2.12
Total Liabilities	1410.16	1379.00
Total Equity and liabilities	753.18	753.50

Note : The disclosures is an extract of the audited Balance Sheet as at March 31,2025 and March 31,2024 prepared in compliance with the Indian Accounting Standards(Ind-AS)

For and on behalf of Board Of Directors
Cityman Limited



Santhosh Joseph Karimattom
Managing Director
DIN:00998412

Place : Bengaluru
 Date : 29.05.2025

CITYMAN LIMITED

CIN : L52322KA1992PLC013512

No.153,2nd floor, Promenade Road, 2nd Cross, Frazer town ,Bangalore – 560005 Karnataka, Email:
info@cityman.in ,cityman97@rediffmail.com web site :www.cityman.in

Statement of Cash flows for the year ended March 31, 2025

(Rs .in Lakhs)

	As at 31 st March 2025	As at 31 st March 2024
A. Cash Flow from Operation Activities		
Profit/(Loss) for the period (before tax)	(31.48)	(35.32)
Adjustments for: Depreciation	0.06	0.03
Operating Profit / (loss) before working capital changes	(31.42)	(35.29)
<u>Changes in working capital</u> Adjustment for (increase) /decrease in operating assets		
Inventories		(1.50)
Other Current assets	(0.03)	(0.07)
Adjustments for increase /(decrease) in operating liabilities		
Employee benefit payable		(1.24)
Trade payables	0.83	0.78
Other Financial Liabilities	0.07	(0.97)
Other Current Liabilities	0.02	0.03
	(30.53)	(38.26)
Net Income tax (paid)/ refund		(8.40)
Net cash Flow from (used in) operating activities (A)	(30.53)	(46.66)
B. Cash Flow Investing Activities		
Payments for acquisition of Plant, Property & Equipment		(0.34)
Net Income tax (paid)/ refund		
Net cash Flow from (used in) Investing activities (B)		(0.34)
C. Cash flow from financing activities		



Proceeds from long-term borrowings	30.24	28.14
Payment of interest expense		
Net cash flow from / (used in) financing activities (C)	30.24	28.14
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(0.29)	(18.86)
Cash and cash equivalents at the beginning of the year	1.37	20.23
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
Cash and cash equivalents at the end of the year	1.08	1.37
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet	1.08	1.37
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements		
Net Cash and cash equivalents (as defined in AS 3 cash flow statement)	1.08	1.37
Cash and cash equivalents at the end of the year *	1.08	1.37
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand		
(b) Balances with banks	0.10	0.24
(i) In current accounts	0.98	1.13

Note : The disclosures is an extract of the audited statement of cash flows for the year ended March 31,2025 and March 31,2024 prepared in compliance with the Indian Accounting Standards(Ind-AS)

For and on behalf of Board Of Directors
Cityman Limited

Santhosh Joseph Karimattom
Managing Director
DIN:00998412



Place : Bengaluru
Date : 29.05.2025

Independent Auditor's report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Cityman Limited

Report on the audit of the Standalone Financial Results for the year March 2025

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Cityman Limited (hereinafter referred to as the "Company") for the quarter and year ended 31 March 2025, together with relevant notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis Of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Responsibilities of Management and Those charged with Governance

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes



maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

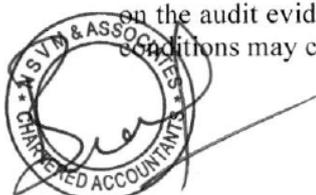
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors Responsibility

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other matters

The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

for **NSVM & Associates**

Chartered Accountants

Firm registration number: 010072S



B Manohar Babu

Partner

Membership No: 221455

UDIN: 25221455BMOAZE4133

Place: Bengaluru

Date: 29 May 2025



May 29, 2025

**The Manager,
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai-400001**

Script Code :521210

Sir,

Sub: Declaration under Regulations 33(3)(d) of SEBI (LODR) for un modified opinion of Audited Financial Results of the Company for the year ended March 31,2025

We hereby declare that the Statutory Auditor of the Company M/s. NSVM & Associates,Chartered Accountants(Firm Registration No.010072S) have issued the Audit Report with unmodified opinion on the Audited Financial Results for the year ended March 31,2025

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Yours faithfully

For CITYMAN LIMITED

**Santhosh Joseph Karimattom
Managing Director
DIN:00998412**

CITYMAN LIMITED

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